

## Why Join Us?

ACT Fal Ltd was set up by residents who wanted to pursue community led solutions to the issues facing our communities, and to create **a stronger, more diverse, and resilient community**.

Joining as an individual or business can be the first step in learning about the Community Land Trust model, or a way to directly lend your support and experience to one of our projects and have a voice in the direction we take.

At ACT Fal we believe that many of the problems we face as towns and villages are too large to be solved by any one of us, but by pooling our effort, resources, and expertise we can achieve so much more.

## ACT Fal

Ambos Community Trust Fal (ACT Fal) is a community-owned, democratic, and not-for profit Community Land Trust (CLT) set up and run by residents. ACT Fal's purpose is to help mobilise residents in The Fal River area to improve the quality of life for all by 'securing land and buildings for community benefit'.

CLT's like ACT Fal are set up (and legally bound) to secure, develop and hold in perpetuity strategic assets for community benefit. These assets are usually buildings and/or land. These assets could be utilised for the construction of affordable homes, co-housing projects or any number of uses determined to be of community benefit.

ACT Fal can also serve as a responsible investment vehicle and raise money to secure and develop assets by ethical finance, crowdfunding and the issue of community shares.

## Our Ambition

Our ambition is to strengthen communities in the Fal River area by engaging in projects which enhance existing local assets and by securing and developing new assets when they are at risk. We will continually assess the local need and work with members and the wider community to bring about the necessary change.

We are currently exploring ways in which ACT Fal can add value to a variety of different strategic opportunities. We are interested in investing in and securing any assets should they become vulnerable or available on favourable terms. These could be:

- affordable housing
- community hubs
- promotion of wildlife/rewilding
- new all-weather pitches and other sports facilities
- renewable energy installations
- community transport solutions
- local business centres

## Becoming a Member

ACT Fal takes the legal form of a 'Community Benefit Society'. This is a type of not-for-profit organisation that is owned and controlled by members of the community. Any individual aged over 16 and resident in the UK, or any company whose registered office is in the UK, can apply to become a member of ACT Fal.

Members have a direct say in how we work, and we rely on their hands-on involvement.

ACT Fal is a democratic organisation. Directors are elected from the membership on a one-member one-vote basis at the Annual General Meeting.

Members can buy shares in ACT Fal for as little as £1. A member can, at any time increase their shareholding. The maximum investment is £100,000 per member.

Members agree to be bound by the Rules of ACT Fal, a copy of which is available [Here](#).

### How to Apply

You can apply for membership by registering on our [website](#) (which is our preferred way if you can), which will also sign you up to our newsletter.

Alternatively, you can fill in the agreement at the end of this letter and send it to our registered address.

Physical applications should be accompanied by a sterling cheque made payable to Ambos Community Trust Fal Limited or by bank transfer to account number **45297665**, sort code **52-41-31**. Place your completed form in an envelope and send to our business response address.

Ambos Community Trust Fal Limited  
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Acceptance of your application will be notified by a letter or e-mail of acknowledgement and acceptance. Share Certificates will be posted within 21 days of acknowledgement and acceptance. The Directors reserve the right to reject any applicant in whole or in part, in which case the application monies will be returned either by cheque through the post at the applicant's risk or by credit to your bank account, at the Directors' discretion.